

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
171 mn	▲ 0.35%	342 mn	▲ 0.38%	45 mn	▲ 0.05%	62 mn	▼ -0.12%	178 mn	▲ 0.08%
65,731.79	229.20	43,694.58	165.70	21,731.67	10.75	110,588.9	-128.03	31,189.26	26.23

Market Summary

The stock market on Wednesday remained positive throughout the day and concluded the session in the green zone as Pakistan will have access to around 1.1billion\$ loan after approval by the IMF's Executive Board under Stand-By Arrangement(SBA).The Benchmark KSE-100 index made an intra-day high and low at 65,968.02 (465.43 points) and 65,614.94 (112.35 points) respectively while closed at 65,731.79 by gaining 229.20 points. PKR in today's interbank appreciated by Rs 0.2306 against USD and closed at Rs 278.4090. The value of shares traded during the day was Rs11.842 billion. Market capitalization stood at around Rs9.273 trillion. Overall, trading volumes for the day increased to 341.67 million shares compared with Tuesday's tally of 322.91million. BOPXD was the volume leader with 45 million shares, gaining Rs0.14 to close at Rs5.28. It was followed by WTL with 34.4 million shares, losing Rs0.02 to close at Rs1.36 and TOMCL with 18 million shares,losing Rs0.57 to close at Rs28.97.

Volume Leaders ('000)

BOPXD	45,011
WTL	34,432
TOMCL	17,998
KEL	17,983
KOSM	17,830
TELE	14,258
HASCOLDEF	13,962
UNITY	13,131
NBPXD	11,159
CENERGY	10,582

Gainers (PKR)

LSEPL	4.38	1.00
LSEVL	5.47	1.00
MODAM	4.47	0.67
FDIBL	2.61	0.27
SBL	10.55	1.00
PAKRI	11.08	1.00
SGPL	4.39	0.37
META	15.19	1.06
PECODEF	508.83	35.50
PIAA	25.68	1.79

Losers (PKR)

PILDEF		2.19
SINDM	-0.74	9.01
PRWM	-2.30	28.70
GEMSPNLXB	-0.95	12.55
NAGC	-3.90	52.00
GADT	-12.40	172.60
FTSM	-0.45	6.65
DWSMDEF	-0.20	3.60
BAPLDEF	-0.62	11.85
PPVCDEF	-0.35	7.01

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.96
Broker Proprietary Trading	-0.73
Companies	-2.10
Individuals	-0.31
Insurance Companies	5.11
Mutual Funds	-0.97
NBFC	-0.01
Other Organization	0.08
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.13
Foreign Individual	0.00
Overseas Pakistani	-0.22
Gross	-0.09

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.01	-0.24	-0.60	-0.13	0.21	-0.30	-0.02	0.06	-	0.04	-0.96
	Broker Proprietary Trading	-0.01	-0.09	-0.61	0.02	0.03	-0.08	-0.01	-0.07	0.02	0.07	-0.73
	Companies	-0.24	-2.02	-0.09	-0.14	0.07	-0.00	-0.03	-0.03	-0.01	0.39	-2.10
	Individuals	0.38	0.22	-0.64	0.05	0.36	-0.47	0.03	-0.14	0.03	-0.16	-0.33
	Insurance Companies	0.03	2.19	2.09	0.02	-0.15	1.00	0.04	0.01	0.00	-0.12	5.11
	Mutual Funds	-0.21	0.11	-0.23	0.14	-0.47	-0.05	0.08	-0.11	-0.03	-0.18	-0.95
	NBFC	-	0.00	-0.00	-0.00	-0.01	-	-0.00	0.00	-	-0.00	-0.01
	Other Organization	0.07	-0.01	-0.01	0.01	-0.00	-0.00	-0.01	0.02	-	0.02	0.08
	LIPI Total	0.03	0.16	-0.09	-0.03	0.05	0.10	0.07	-0.26	0.01	0.05	0.09

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.04	0.05	0.01	-0.02	0.04	-0.03	-0.04	0.14	-0.02	-0.04	0.13
	Foreign Individual	-	0.00	-	-	-	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	-0.07	-0.20	0.08	0.05	-0.09	-0.07	-0.03	0.12	0.00	-0.02	-0.22
	Total	-0.03	-0.16	0.09	0.03	-0.05	-0.10	-0.07	0.26	-0.01	-0.05	-0.09

Source: NCCPL

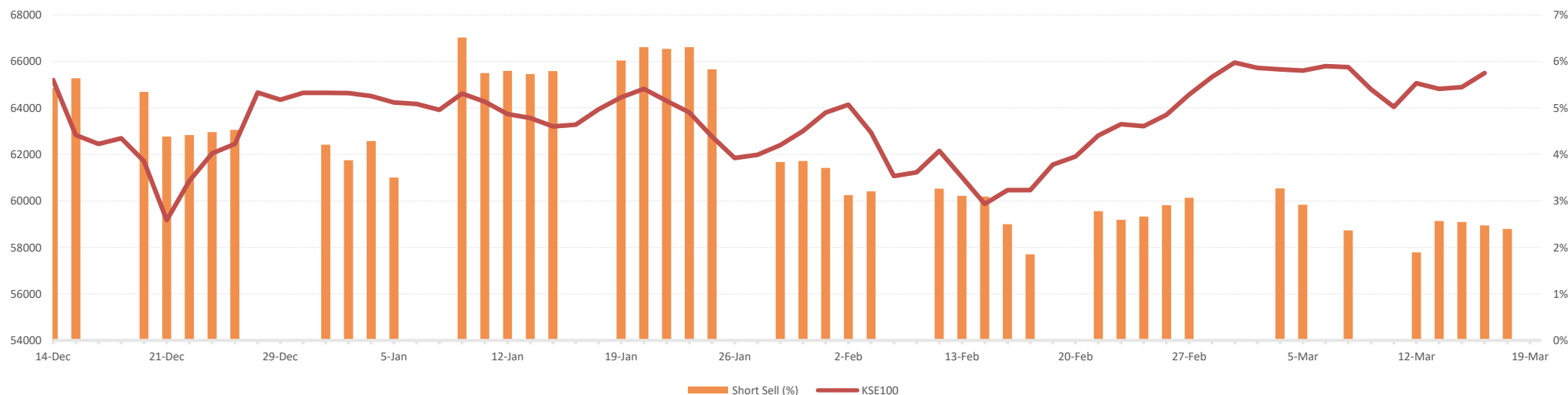
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	19/Mar/24	HBL	Mr. Masood Ahmed Awan GM	Executive	-	200	109.50	-200	-21,900

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, March 19, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIAA-MAR	6,844	23.34%	3.62%	7,221	5.2% ▼
TOMCL-MAR	1,680	31.60%	2.26%	237	609.2% ▲
ATRL-MARB	631	35.37%	1.48%	627	0.7% ▲
NETSOL-MAR	291	7.09%	1.08%	291	0.1% ▼
SAZEW-MAR	204	17.96%	0.97%	215	4.7% ▼
NRL-MAR	238	12.66%	0.91%	274	13.0% ▼
UNITY-MAR	2,602	8.90%	0.54%	2,431	7.1% ▲
PTC-MAR	2,041	9.32%	0.34%	1,755	16.3% ▲
AIRLINK-MARB	326	2.54%	0.33%	293	11.3% ▲
SHEL-MAR	139	5.30%	0.26%	142	1.8% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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